



WEEKLY STOCK RECOMMENDATION

17th March, 2025

| | NM | ROE | EPS | P/E | P/BV | Yr Hi | Yr Lo | TP | CP | ER | |
|---------------------------------|---------|-------|---------|--------|--------|----------|--------|----------|----------|----|------|
| Banks | | | | | | | | | | | |
| ACCESSCO | 29% | 41% | 35.96 | 0.78x | 0.32x | 28 | 24.1 | 26.04 | 23.40 | ↑ | 11% |
| ETI | 16% | 21% | 31.20 | 1.00x | 0.21x | 31.3 | 28 | 26.02 | 29.00 | ↓ | -10% |
| FCMB | 17% | 21% | 6.38 | 1.87x | 0.40x | 12 | 9.45 | 10.94 | 9.80 | ↑ | 12% |
| FIDELITYBK | 25% | 34% | 7.26 | 2.86x | 0.97x | 20.85 | 16.75 | 20.00 | 17.15 | ↑ | 17% |
| FBNH | 22% | 23% | 16.92 | 1.95x | 0.46x | 33 | 27.95 | 34.05 | 28.25 | ↑ | 21% |
| GTCO | 62% | 48% | 42.72 | 1.50x | 0.72x | 64 | 56.2 | 53.40 | 61.00 | ↓ | -12% |
| STANBIC | 31% | 31% | 15.6 | 3.98x | 1.24x | 71.45 | 58 | 66.90 | 59.00 | ↑ | 13% |
| UBA | 27% | 31% | 23.88 | 1.64x | 0.51x | 39.15 | 33.9 | 34.00 | 36.60 | → | -7% |
| WEMABANK | 21% | 34% | 6.91 | 1.64x | 0.56x | 11.45 | 9.1 | 18.03 | 10.95 | ↑ | 65% |
| ZENITHBANK | 29% | 30% | 34.08 | 1.53x | 0.47x | 52.00 | 44.5 | 46.50 | 47.80 | → | -3% |
| Insurance | | | | | | | | | | | |
| AIICO | 9% | 21% | 0.37 | 4.54x | 0.96x | 1.93 | 1.57 | 2.20 | 1.60 | ↑ | 38% |
| LASACO | 9% | 14% | 1.15 | 2.56x | 0.36x | 4.09 | 2.75 | 3.06 | 2.68 | ↑ | 14% |
| MANSARD | 25% | 49% | 3.29 | 2.81x | 1.36x | 9.87 | 9 | 9.38 | 9.00 | → | 4% |
| NEM | 25% | 43% | 2.12 | 6.32x | 2.69x | 13.4 | 12 | 9.71 | 13.90 | ↓ | -30% |
| CORNERST | 50% | 26% | 0.85 | 3.90x | 1.02x | 4.61 | 3.28 | 2.20 | 3.50 | ↓ | -37% |
| CUSTODIAN | 52% | 42% | 8.72 | 2.13x | 0.89x | 19.70 | 17.1 | 17.80 | 19.60 | → | -9% |
| Other Financial Services | | | | | | | | | | | |
| UCAP | 33% | 16% | 3.16 | 7.16x | 2.14x | 23.85 | 22 | 23.00 | 18.95 | ↑ | 21% |
| AFRIPRUD | 1984% | 15% | 0.72 | 44.38x | 6.65x | 31.95 | 22.6 | 29.00 | 34.50 | ↓ | -16% |
| Packaged Foods | | | | | | | | | | | |
| DANGSUGAR | -46% | 271% | -23.48 | -1.58x | -4.14 | 40.5 | 32.45 | 30.30 | 35.05 | ↓ | -14% |
| NASCON | 12% | 32% | 4.32 | 9.44x | 3.03x | 41 | 31 | 39.20 | 41.50 | → | -6% |
| NESTLE | -32% | 230% | -325.00 | -3x | -6.9 | 975 | 875 | 904.78 | 975.00 | → | -7% |
| Agricultural | | | | | | | | | | | |
| OKOMUOIL | 26% | 68% | 35.93 | 14.92x | 10.10x | 537.2 | 444 | 602.00 | 545.20 | ↑ | 10% |
| PRESCO | 40% | 85% | 61.16 | 7.94x | 6.77x | 485.40 | 204.00 | 559.03 | 785.00 | ↓ | -29% |
| Pharmaceutical | | | | | | | | | | | |
| MAYBAKER | 6% | 17% | 0.98 | 8.66x | 1.47x | 9.5 | 7.75 | 10.60 | 8.70 | ↑ | 22% |
| FIDSON | 6% | 22% | 1.52 | 9.50x | 2.09x | 20.9 | 15.75 | 16.75 | 18.75 | ↓ | -11% |
| NEIMETH | -109% | -168% | -0.61 | -5.16x | 8.67x | 3.76 | 2.51 | 3.32 | 2.49 | ↑ | 33% |
| Chemicals | | | | | | | | | | | |
| CAP | 11% | 38% | 4.41 | 10.66x | 4.08x | 47.75 | 38 | 42.07 | 47.00 | ↓ | -10% |
| BERGER | 3% | 8% | 0.47 | 40.02x | 3.14x | 23.95 | 12.35 | 16.70 | 18.85 | ↓ | -11% |
| Energy | | | | | | | | | | | |
| CONOIL | 4% | 27% | 16.77 | 23.59x | 6.38x | 387.2 | 387.2 | 389.08 | 331.20 | ↑ | 17% |
| SEPLAT | 7% | 3% | 148.15 | 38.47x | 1.20x | 5,700.20 | 5700 | 5,999.07 | 5,700.00 | → | 5% |
| TOTAL | 3% | 39% | 86.93 | 7.71x | 3.03x | 698 | 630 | 720.00 | 637.00 | ↑ | 13% |
| TRANSCORI | 22% | 16% | 2.03 | 6.65x | 1.04x | 54.00 | 43.5 | 78.00 | 51.00 | ↑ | 53% |
| ARADEL | 31% | 11% | 247.07 | 17.02x | 1.82x | 598 | 540 | 692.00 | 535.00 | ↑ | 29% |
| Telecoms | | | | | | | | | | | |
| MTNN | -20.77% | 111% | -758.29 | -0.34x | -0.37x | 256.3 | 200 | 236.00 | 245.00 | → | -4% |
| AIRTELAFRI | 5% | 10% | 125.16 | 17.23x | 1.77x | 2,156.90 | 2156.9 | 2,193.00 | 2,156.90 | → | 2% |

| | |
|------|---|
| BUY | ↑ |
| HOLD | → |
| SELL | ↓ |

| | |
|-------|------------------|
| NM | Net Margin |
| ROE | Return on Equity |
| EPS | Earning/Share |
| P/E | Price/Earning |
| P/BV | Price/Book Value |
| Yr Hi | Year High |
| Yr Lo | Year Low |
| TP | Target Price |
| CP | Current Price |
| ER | Expected Return |

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