



WEEKLY STOCK RECOMMENDATION

17th February, 2025

	NM	ROE	EPS	P/E	P/BV	Yr Hi	Yr Lo	TP	CP	ER	
Banks											
ACCESSCO	29%	41%	35.96	0.78x	0.32x	28	24.1	31.02	28.10	↑	10%
ETI	16%	21%	31.20	1.00x	0.21x	31.3	28	27.08	34.70	↓	-22%
FCMB	17%	21%	6.38	1.87x	0.40x	12	9.45	11.03	11.05	→	0%
FIDELITYBK	25%	34%	7.26	2.86x	0.97x	20.85	16.75	22.32	19.50	↑	14%
FBNH	22%	23%	16.92	1.95x	0.46x	33	27.95	42.80	32.45	↑	32%
GTCO	62%	48%	42.72	1.50x	0.72x	64	56.2	57.00	63.00	→	-10%
STANBIC	31%	31%	15.6	3.98x	1.24x	71.45	58	65.05	64.00	→	2%
UBA	27%	31%	23.88	1.64x	0.51x	39.15	33.9	39.64	38.35	→	3%
WEMABANK	21%	34%	6.91	1.64x	0.56x	11.45	9.1	14.04	12.00	↑	17%
ZENITHBANK	29%	30%	34.08	1.53x	0.47x	52.00	44.5	60.20	51.45	↑	17%
Insurance											
AIICO	9%	21%	0.37	4.54x	0.96x	1.93	1.57	2.20	1.72	↑	28%
LASACO	9%	14%	1.15	2.56x	0.36x	4.09	2.75	4.03	3.05	↑	32%
MANSARD	25%	49%	3.29	2.81x	1.36x	9.87	9	8.04	9.45	↓	-15%
NEM	25%	43%	2.12	6.32x	2.69x	13.4	12	12.40	13.25	→	-6%
CORNERST	50%	26%	0.85	3.90x	1.02x	4.61	3.28	3.20	3.13	→	2%
CUSTODIAN	52%	42%	8.72	2.13x	0.89x	19.70	17.1	17.80	19.95	↓	-11%
Other Financial Services											
UCAP	33%	16%	3.16	7.16x	2.14x	23.85	22	26.04	22.30	↑	17%
AFRIPRUD	1984%	15%	0.72	44.38x	6.65x	31.95	22.6	26.03	33.75	↓	-23%
Breweries											
GUINNESS	-11.97%	2681%	-22.76	-3.38x	90.78x	77.1	65	74.34	77.00	→	-3%
Packaged Foods											
CADBURY	-8%	-724%	-4.57	-6.42x	46.48x	29.35	21.5	42.07	32.00	↑	31%
DANGSUGAF	-46%	271%	-23.48	-1.58x	-4.14	40.5	32.45	33.05	36.55	→	-10%
NASCON	12%	32%	4.32	9.44x	3.03x	41	31	39.20	41.50	→	-6%
NESTLE	-32%	230%	-325.00	-3x	-6.9	975	875	1,209.30	975.00	↑	24%
Agricultural											
OKOMJOIL	26%	68%	35.93	14.92x	10.10x	537.2	444	532.08	536.00	→	-1%
PRESCO	40%	85%	61.16	7.94x	6.77x	485.40	204.00	559.03	785.00	↓	-29%
Pharmaceutical											
MAYBAKER	6%	17%	0.98	8.66x	1.47x	9.5	7.75	12.50	9.00	↑	39%
FIDSON	6%	22%	1.52	9.50x	2.09x	20.9	15.75	22.00	19.00	↑	16%
NEIMETH	-109%	-168%	-0.61	-5.16x	8.67x	3.76	2.51	3.32	3.08	→	8%
Chemicals											
CAP	11%	38%	4.41	10.66x	4.08x	47.75	38	42.07	47.00	↓	-10%
BERGER	3%	8%	0.47	40.02x	3.14x	23.95	12.35	16.70	21.00	↓	-20%
Energy											
CONOIL	4%	27%	16.77	23.59x	6.38x	387.2	387.2	389.08	380.00	→	2%
SEPLAT	7%	3%	148.15	38.47x	1.20x	5,700.20	5700	5,999.07	5,700.00	→	5%
TOTAL	3%	39%	86.93	7.71x	3.03x	698	630	820.25	670.00	↑	22%
TRANSCORI	22%	16%	2.03	6.65x	1.04x	54.00	43.5	78.00	59.00	↑	32%
ARADEL	31%	11%	247.07	17.02x	1.82x	598	540	705.60	530.00	↑	33%
Telecoms											
MTNN	-20.77%	111%	-758.29	-0.34x	-0.37x	256.3	200	279.00	264.20	→	6%
AIRTELAFRI	5%	10%	125.16	17.23x	1.77x	2,156.90	2156.9	2,208.92	2,156.90	→	2%

BUY	↑
HOLD	→
SELL	↓

NM	Net Margin
ROE	Return on Equity
EPS	Earning/Share
P/E	Price/Earning
P/BV	Price/Book Value
Yr Hi	Year High
Yr Lo	Year Low
TP	Target Price
CP	Current Price
ER	Expected Return

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