



WEEKLY CAPITAL MARKET REVIEW

FOR THE WEEK ENDED 25th OCTOBER 2024

28th October, 2024

IMPORTANT INFORMATION for the week ended 25th October, 2024

Notification of Suspension of Trading in the Shares of Oando Plc

Trading in the shares of Oando Plc was suspended from the facilities of Nigerian Exchange Limited (NGX or The Exchange) on Thursday, 24 October 2024 for not filing their Audited Financial Statements for the year ended 31 December 2023. In accordance with the Default Filing Rules set forth above, the suspension of trading in the shares of Oando Plc shall be lifted upon the submission of the relevant financial statements.

Oando Plc set new AFS release date

“Once the Audit Opinion is issued and the financial statements are approved by the Audit Committee and the Board on October 30, 2024, the Auditors will submit the financials to the Financial Reporting Council of Nigeria (FRCN) for approval, after which they can be published on the NGX and JSE Limited. Accordingly, and in line with the FRCN’s approval timeline, we anticipate that the 2023 AFS will be published on or before November 1st, 2024.”

Haldane McCall Plc is set to list its shares by introduction on the Main Board of the Nigerian Exchange Limited (NGX).

Haldane McCall Plc Nigeria is a leading real estate and hospitality group operating in the emerging market of Africa. They are owners of the popular Suru Express Hotels brands and Suru Homes brand in West Africa.

Haldane McCall will list by introduction its 3.122billion ordinary shares of 50 kobo each at N3.84 per share.

MARKET REVIEW for the week ended 25th October, 2024

A total turnover of 2.142 billion shares worth N85.946 billion in 41,217 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.447 billion shares valued at N73.889 billion that exchanged hands last week in 39,546 deals. The Financial Services Industry (measured by volume) led the activity chart with 1.176 billion shares valued at N23.739 billion traded in 19,570 deals; thus contributing 54.91% and 27.62% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 366.923 million shares worth N4.672 billion in 4,004 deals. Third place was the Oil and Gas Industry, with a turnover of 228.439 million shares worth N52.635 billion in 7,547 deals. Trading in the top three equities namely United Bank for Africa Plc, Champion Breweries Plc and Japaul Gold and Ventures Plc (measured by volume) accounted for 828.822 million shares worth N12.319 billion in 5,080 deals, contributing 38.70% and 14.33% to the total equity turnover volume and value respectively.

EQUITY TURNOVER FOR THE LAST WEEK

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
10/21/2024	8,281	405,022,661	27,568,624,369	125	32	18	75
10/22/2024	6,987	591,010,474	24,844,810,373	121	24	15	82
10/23/2024	7,966	283,735,090	8,290,748,953	122	31	16	75
10/24/2024	9,211	400,912,759	15,715,799,111	122	28	19	75
10/25/2024	8,772	460,859,151	9,526,373,976	117	40	14	63

BONDS

A total of 43,870 units valued at N34.851 million were traded this week in 29 deals compared with a total of 17,904 units valued at N14.602 million transacted last week in 14 deals.

S/N	Security	Deals	Volume	Value
1	FG132026S1	1	11000	10,581,222.83
2	FGSUK2033S6	5	11000	9,960,805.83
3	FGS202770	2	10000	3,435,493.30
4	FGS202642	1	4000	2,897,814.02
5	FGSUK2031S4	3	2325	2,201,138.34
6	FG202033S6	3	1630	1,745,906.35
7	FG202027S3	2	1239	1,283,841.14
8	FGS202766	3	1000	1,245,013.81
9	FG142037S2	1	1000	898,260.13
10	FG202034S2	1	304	299,641.70
11	FGS202659	2	300	232,484.58
12	FGS202431	1	40	36,525.21
13	FG152028S1	4	32	32,752.90
	TOTAL	29	43870	34,850,900.14

INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization appreciated by 1.41% to close the week at 99,448.91 and N60.261 trillion respectively. Similarly, all other indices finished higher with the exception of NGX Consumer Goods and NGX Lotus II which depreciated by 0.84%, 1.19%, respectively while the NGX ASeM index closed flat. (See a summary of index movements in the table below):

INDEX	WEEK CLOSE 10/18/2024	WEEK CLOSE 10/21/2024	WEEKLY CHANGE	WtD % Change	MtD	QtD	YtD
NGX All-Share Index (ASI)	98070.28	99448.91	1378.63	1.41	0.9	0.9	33
NGX-Main Board Index	4847.81	4881.54	33.73	0.70	1.02	1.02	41.04
NGX 30 Index	3654.7	3708.36	53.66	1.47	1.28	1.28	32.9
NGX CG Index	2440.52	2582.77	142.25	5.83	7.47	7.47	16.92
NGX Premium Index	8895.94	9148.67	252.73	2.84	1.09	1.09	26.59
NGX Banking Index	926.39	999.2	72.81	7.86	5.79	5.79	11.37
NGX Pension Index	4073.55	4225.63	152.08	3.73	5.3	5.3	30.38
NGX Insurance Index	432.19	449.63	17.44	4.04	4.58	4.58	39.78
NGX ASeM Index	1583.71	1583.71	0	0.00	0	0	147.63
NGX-AFR Bank Value Index	2052.9	2236.68	183.78	8.95	6.82	6.82	7.77
NGX AFR Div Yield Index	13659.92	14090.63	430.71	3.15	2.33	2.33	89.81
NGX MERI Growth Index	5369.01	5761.21	392.2	7.30	6.2	6.2	26.69
NGX MERI Value Index	8773	9288.43	515.43	5.88	19.15	19.15	78.82
NGX Consumer Goods Index	1572.66	1559.43	-13.23	-0.84	-0.3	-0.3	39.07
NGX Oil/Gas Index	2192.84	2279.54	86.7	3.95	14.5	14.5	118.54
NGX Lotus II	5925.79	5855.38	-70.41	-1.19	-4.14	-4.14	26.75
NGX Industrial Goods Index	3581.11	3584.6	3.49	0.10	-5.83	-5.83	32.16
NGX Growth Index	6378.95	6735.22	356.27	5.59	37.9	37.9	6.92
NGX Sovereign Bond Index	603.75	631.32	27.57	4.57	1.12	1.12	-16.9
NGX Pension Board Index	1723.27	1750.65	27.38	1.59	1.96	1.96	33.79

SUMMARY OF PRICE CHANGES

Fifty-eight (58) equities appreciated in price during the week higher than thirty-three (33) equities in the previous week. Eighteen (18) equities depreciated in price lower than forty-three (43) in the previous week, while seventy-six (76) equities remained unchanged, same as seventy-six (76) recorded in the previous week.

TOP 10 GAINERS

Company	Open	Close	Gain (N)	% Change
EUNISELL INTERLINKED PLC	2.9	3.5	0.6	20.69
UNITED BANK FOR AFRICA PLC	25.4	30.1	4.7	18.5
UNILEVER NIGERIA PLC.	19	22.5	3.5	18.42
ABBEY MORTGAGE BANK PLC	2.78	3.25	0.47	16.91
OANDO PLC	77	89.65	12.65	16.43
CORONATION INSURANCE PLC	0.82	0.95	0.13	15.85
IKEJA HOTEL PLC	7	8.05	1.05	15
ASSOCIATED BUS COMPANY PLC	1.2	1.35	0.15	12.5
LASACO ASSURANCE PLC.	2.57	2.86	0.29	11.28
UPDC PLC	1.48	1.64	0.16	10.81

TOP 10 LOSERS

Company	Open	Close	Loss (N)	% Change
DANGOTE SUGAR REFINERY PLC	35.05	31.5	-3.55	-10.13
JOHN HOLT PLC.	3.05	2.75	-0.3	-9.84
SECURE ELECTRONIC TECHNOLOGY PLC	0.62	0.56	-0.06	-9.68
REGENCY ASSURANCE PLC	0.61	0.56	-0.05	-8.20
INTERNATIONAL BREWERIES PLC.	4.33	4.06	-0.27	-6.24
ARADEL HOLDINGS PLC	625.4	600.1	-25.3	-4.05
C & I LEASING PLC.	3.79	3.64	-0.15	-3.96
CUTIX PLC.	2.6	2.5	-0.1	-3.85
FTN COCOA PROCESSORS PLC	1.87	1.8	-0.07	-3.74
MTN NIGERIA COMMUNICATIONS PLC	191	184	-7	-3.66

PRICE ADJUSTMENTS

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Conoil Plc	21/10/2024	N176.95	N3.50	NIL	N173.45