



## WEEKLY CAPITAL MARKET REVIEW

FOR THE WEEK ENDED 18<sup>th</sup> OCTOBER 2024

21<sup>th</sup> October, 2024

### IMPORTANT INFORMATION for the week ended 18<sup>th</sup> October, 2024

Trading License Holders are hereby notified that **Aradel Holdings Plc's** 4,344,844,360 ordinary shares of 50 Kobo each were formally listed by Introduction at N702.69 per share, on the Daily Official List of Nigerian Exchange Limited on **Monday, 14 October 2024**. The trading symbol of the Company is **ARADEL**.

**Nigerian Enamelware Plc** (the Company) wishes to notify the public and Nigerian Exchange Limited (NGX) of the relocation of its factory from 18, Wempco Road, Ogba, Lagos State to Kilometer 8, Lagos/Ibadan Express Way, Magboro, Opic Industrial Estate, Isheri/Ibafo, Ogun State.

Consequently, the Company has envisaged that this period of relocation would result to an entire stoppage of its business operations and adverse impact of financial loss to the company taking into account that the whole process of relocation would take several months.

**United Capital Plc**, (NGX: UCAP, Bloomberg: UCAP:NL, Financial Times: UCAP: LAG) has announced its unaudited Financial Results for the period ended September 30, 2024. Gross earnings grew by 61% year-on-year to N28.17 billion, profit before tax rose by 93% year-on-year to N18.73 billion, profit after tax grew by 89% year-on-year to N15.98 billion, total assets increased by 36% year-to-date to N1.26 trillion while Shareholders' Funds grew by 27% year-to-date to N115.03 billion.

### MARKET REVIEW for the week ended 18<sup>th</sup> October, 2024

A total turnover of 1.447 billion shares worth N73.889 billion in 39,546 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.966 billion shares valued at N31.508 billion that exchanged hands last week in 42,482 deals. The Financial Services Industry (measured by volume) led the activity chart with 886.971 million shares valued at N16.943 billion traded in 17,045 deals; thus contributing 61.31% and 22.93% to the total equity turnover volume and value respectively. The Oil and Gas Industry followed with 257.578 million shares worth N52.067 billion in 9,798 deals. Third place was the services Industry, with a turnover of 69.620 million shares worth N330.878 million in 2,069 deals. Trading in the top three equities namely Japaul Gold and Ventures Plc, United Bank for Africa Plc and Zenith Bank Plc (measured by volume) accounted for 420.318 million shares worth N8.417 billion in 5,146 deals, contributing 29.05% and 11.39% to the total equity turnover volume and value respectively.

### EQUITY TURNOVER FOR THE LAST WEEK

Date	Deals	Turnover Volume	Turnover Value (₦)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
10/14/2024	8,083	304,970,417	19,707,798,822	118	22	31	65
10/15/2024	9,650	286,044,523	26,817,025,781	119	15	29	75
10/16/2024	7,776	257,551,949	8,993,127,877	124	23	23	78
10/17/2024	7,318	239,308,707	6,408,745,641	120	29	16	75
10/18/2024	6,719	358,845,699	11,962,285,332	122	22	23	77

## **BONDS**

A total of 17,904 units valued at N14.602 million were traded this week in 14 deals compared with a total of 116,571 units valued at N118.453 million transacted last week in 11 deals.

S/N	Security	Deals	Volume	Value
1	FG132026S1	1	11000	8025067.93
2	FGSUK2033S6	3	1830	1742547.62
3	TAJSUKS1	2	1500	1499851.5
4	FGSUK2025S2	3	1401	1346722.16
5	FGSUK2027S3	1	1100	1031986.34
6	FGSUK2031S4	2	1065	951728.21
7	FGS202760	1	5	2619.57
8	FG152028S1	1	3	1711.54
	TOTAL	14	17904	14602234.87

## **INDEX MOVEMENT**

The NGX All-Share Index and Market Capitalization appreciated by 0.48% and 5.95% to close the week at 98,070.28 and N59.425 trillion respectively. Similarly, all other indices finished higher with the exception of NGX CG, NGX Banking, NGX Insurance, NGX AFR Bank Value, NGX MERI Value and NGX Sovereign Bond which depreciated 0.21%, 0.51%, 1.23%, 0.09%, 0.65% and 3.29% respectively while the NGX ASeM index closed flat.

(See a summary of index movements in the table below):

INDEX	WEEK	WEEK	WEEKLY	WEEKLY			
	CLOSE	CLOSE		CHANGE	WtD	MtD	QtD
	10/11/2024	10/18/2024		% Change			
NGX All-Share Index (ASI)	97606.63	98070.28	463.65	0.48	-0.5	-0.5	31.16
NGX-Main Board Index	4811.76	4847.81	36.05	0.75	0.33	0.33	40.06
NGX 30 Index	3652.69	3654.7	2.01	0.06	-0.18	-0.18	30.98
NGX CG Index	2445.61	2440.52	-5.09	-0.21	1.55	1.55	10.48
NGX Premium Index	8875.22	8895.94	20.72	0.23	-1.7	-1.7	23.09
NGX Banking Index	931.18	926.39	-4.79	-0.51	-1.92	-1.92	3.25
NGX Pension Index	4048.44	4073.55	25.11	0.62	1.51	1.51	25.69
NGX Insurance Index	437.59	432.19	-5.4	-1.23	0.53	0.53	34.36
NGX ASeM Index	1583.71	1583.71	0	0.00	0	0	147.63
NGX-AFR Bank Value Index	2054.83	2052.9	-1.93	-0.09	-1.96	-1.96	-1.09
NGX AFR Div Yield Index	13477.6	13659.92	182.32	1.35	-0.8	-0.8	84.01
NGX MERI Growth Index	5341.8	5369.01	27.21	0.51	-1.03	-1.03	18.07
NGX MERI Value Index	8830.62	8773	-57.62	-0.65	12.54	12.54	68.9
NGX Consumer Goods Index	1550.61	1572.66	22.05	1.42	0.55	0.55	40.25
NGX Oil/Gas Index	2169.47	2192.84	23.37	1.08	10.15	10.15	110.23
NGX Lotus II	5924.6	5925.79	1.19	0.02	-2.99	-2.99	28.27
NGX Industrial Goods Index	3579.83	3581.11	1.28	0.04	-5.92	-5.92	32.03
NGX Growth Index	5662.16	6378.95	716.79	12.66	30.6	30.6	1.27
NGX Sovereign Bond Index	624.3	603.75	-20.55	-3.29	-3.29	-3.29	-20.53
NGX Pension Board Index	1704.11	1723.27	19.16	1.12	0.36	0.36	31.69

## **SUMMARY OF PRICE CHANGES**

Thirty-three (33) equities appreciated in price during the week higher than twenty-nine (29) equities in the previous week. Forty-three (43) equities depreciated in price lower than fifty-two (52) in the previous week, while seventy-six (76) equities remained unchanged higher than seventy (70) recorded in the previous week.

### **TOP 10 GAINERS**

<b>Company</b>	<b>Open</b>	<b>Close</b>	<b>Gain (N)</b>	<b>% Change</b>
TRANSCORP POWER PLC	301.70	359.90	58.20	19.29
MECURE INDUSTRIES PLC	10.10	12.00	1.90	18.81
DANGOTE SUGAR REFINERY PLC	31.00	35.05	4.05	13.06
OANDO PLC	70.00	77.00	7.00	10.00
GOLDEN GUINEA BREW. PLC.	3.40	3.74	0.34	10.00
CHAMPION BREW. PLC.	3.11	3.42	0.31	9.97
THE INITIATES PLC	1.95	2.14	0.19	9.74
UNIVERSITY PRESS PLC.	2.55	2.79	0.24	9.41
ETERNA PLC.	24.70	26.70	2.00	8.10
CONSOLIDATED HALLMARK HOLDINGS PLC	1.39	1.50	0.11	7.91

### **TOP 10 LOSERS**

<b>Company</b>	<b>Open</b>	<b>Close</b>	<b>Loss (N)</b>	<b>% Change</b>
REGENCY ASSURANCE PLC	0.72	0.61	-0.11	-15.28
TRIPPLE GEE AND COMPANY PLC.	2.01	1.71	-0.30	-14.93
ARADEL HOLDINGS PLC	702.70	625.40	-77.30	-11.00
CAVERTON OFFSHORE SUPPORT GRP PLC	2.60	2.36	-0.24	-9.23
VITAFOAM NIG PLC.	22.00	20.00	-2.00	-9.09
ASSOCIATED BUS COMPANY PLC	1.32	1.20	-0.12	-9.09
CUSTODIAN INVESTMENT PLC	12.80	11.65	-1.15	-8.98
INTERNATIONAL ENERGY INSURANCE PLC	1.57	1.45	-0.12	-7.64
R T BRISCOE PLC.	3.31	3.06	-0.25	-7.55
OKOMU OIL PALM PLC.	363.00	338.10	-24.90	-6.86

### **PRICE ADJUSTMENTS**

<b>S/N</b>	<b>Security</b>	<b>Closure Date</b>	<b>Last Close Price</b>	<b>Dividend</b>	<b>Bonus</b>	<b>Ex-div Price</b>
1	United Bank for Africa Plc	15/10/2024	N26.50	N2.00	NIL	N24.50
2	Fidelity Bank Plc	18/10/2024	N14.65	N0.85	NIL	N13.80

**C&I Leasing Plc: Listing of 987,500,000 Ordinary Shares of 50 Kobo Each via Debt-to-Equity Conversion of N1,975,000,000 (US\$10,000,000 at N197.5/USD1) Unsecured Variable Coupon Redeemable Convertible Loan Stock Plus the Bonus Shares of 658,333,333**

Trading Licence Holders are hereby notified that additional 1,645,833,333 ordinary shares of 50 Kobo each of C&I Leasing Plc (C&I Leasing or the Company) were listed on Tuesday, 16 October 2024, on the Daily Official List of the Nigerian Exchange Limited (NGX). The additional shares listed on NGX arose from C&I Leasing's Debt-to-Equity conversion of N1,975,000,000 (US\$10,000,000 at N197.5/USD1) unsecured variable coupon redeemable convertible loan stock of 987,500,000 shares plus the Bonus Shares of 658,333,333. With this listing of the additional 1,645,833,333 ordinary shares, the total issued and fully paid up shares of C&I Leasing has now increased from 1,302,743,612 to 2,948,576,945 ordinary shares of 50 Kobo each. This is for your information and necessary action, please.