



WEEKLY CAPITAL MARKET REVIEW

FOR THE WEEK ENDED 6TH SEPTEMBER 2024

9th September, 2024

IMPORTANT INFORMATION for the week ended 6th September, 2024

PAYMENT DATES		AGM DATES	
FLOURMILL	5-Sep-24	FLOURMILL	4-Sep-24
CUSTODIAN	5-Sep-24		

IMPORTANT INFORMATION to look forward to for the week started on 9th September, 2024

Company	Dividend Declared	Bonus	Dividend Yield	Interim / Final	Declaration Date	Qualification Date	Closure Date
SOVRENINS	0.03	Nil	4.41%	2023 Final	5/23/2024	9/10/2024	9/11/2024
LEARNAFRICA	Nil	1 for 8	Nil	Q1 2024	7/12/2024	9/6/2024	9/14/2024
ZENITHBANK	1.00	Nil	-2.61%	2024 Interim	8/30/2024	9/13/2024	9/16/2024

MARKET REVIEW for the week ended 6th September, 2024

A total of 2.141 billion shares valued at N51.217 billion were traded in 55,603 transactions this week on the Exchange, compared to 2.821 billion shares worth N53.048 billion exchanged in 50,488 deals the previous week.

The Financial Services sector (based on volume) topped the activity chart with 1.229 billion shares worth N19.976 billion traded across 20,701 transactions, contributing 57.40% and 39.00% to the total equity turnover by volume and value, respectively. The Oil and Gas sector came in second with 262.484 million shares valued at N17.996 billion across 14,275 deals. The Services sector took third place, recording a turnover of 155.587 million shares worth N532.941 million in 3,558 transactions.

Notably, trading in the top three equities—Access Holdings Plc, Oando Plc, and Zenith Bank Plc (measured by volume)—accounted for 517.336 million shares worth N24.454 billion across 15,502 deals, representing 24.16% of the total equity turnover volume and 47.75% of the total value.

EQUITY TURNOVER FOR THE LAST WEEK

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
9/2/2024	13,149	498,119,663	11,036,565,048	118	28	29	61
9/3/2024	12,532	473,003,572	10,411,315,965	121	29	30	62
9/4/2024	12,039	389,232,448	8,179,838,430	118	21	33	64
9/5/2024	9,897	388,616,945	9,565,141,073	117	20	29	68
9/6/2024	7,986	392,509,042	12,023,968,281	118	39	18	61

INDEX MOVEMENT

The NGX All-Share Index and Market Capitalization depreciated by 0.15% to close the week at 96,433.53 and N55.394 trillion respectively. Similarly, all other indices finished lower with the exception of NGX Oil and Gas, which appreciated 1.52%, while the NGX ASeM and NGX Sovereign Bond indices closed flat. (See a summary of index movements in the table below):

INDEX	WEEK CLOSE 08/30/2024	WEEK CLOSE 09/06/2024	WEEKLY CHANGE	WtD % Change	MtD	QtD	YtD
NGX All-Share Index (ASI)	96580.01	96433.53	-146.48	-0.15	-0.15	-3.62	28.97
NGX-Main Board Index	4790.08	4788.26	-1.82	-0.04	-0.04	2.03	38.34
NGX 30 Index	3589.95	3579.87	-10.08	-0.28	-0.28	-3.52	28.3
NGX CG Index	2208.91	2195.73	-13.18	-0.60	-0.6	-1.47	-0.6
NGX Premium Index	8661.24	8629.55	-31.69	-0.37	-0.37	12.51	19.4
NGX Banking Index	857.21	856.2	-1.01	-0.12	-0.12	3.13	-4.57
NGX Pension Index	3787.46	3770.07	-17.39	-0.46	-0.46	0.21	16.32
NGX Insurance Index	424.16	405.28	-18.88	-4.45	-4.45	3.77	26
NGX ASeM Index	1583.71	1583.71	0	0	0	5.26	147.6
NGX-AFR Bank Value Index	1951.77	1948.33	-3.44	-0.18	-0.18	3.09	-6.13
NGX AFR Div Yield Index	13043.32	12806.43	-236.89	-1.82	-1.82	20.22	72.51
NGX MERI Growth Index	5052	5018.09	-33.91	-0.67	-0.67	9.31	10.35
NGX MERI Value Index	7240.48	7165.04	-75.44	-1.04	-1.04	2.79	37.94
NGX Consumer Goods Index	1574.97	1556.48	-18.49	-1.17	-1.17	-1.59	38.81
NGX Oil/Gas Index	1861.08	1889.46	28.38	1.52	1.52	31.15	81.15
NGX Lotus II	6305.94	6217.23	-88.71	-1.41	-1.41	-1.12	34.58
NGX Industrial Goods Index	3854.57	3848.02	-6.55	-0.17	-0.17	18.06	41.87
NGX Growth Index	5545.02	5507.64	-37.38	-0.67	-0.67	-1.23	-12.6
NGX Sovereign Bond Index	646.12	646.12	0	0	0	15.65	-15
NGX Pension Board Index	1685.84	1682.09	-3.75	-0.22	-0.22	-5.04	28.55

SUMMARY OF PRICE CHANGES

Thirty-six (36) equities appreciated in price during the week lower than fifty-six (56) equities in the previous week. Forty-six (46) equities depreciated in price higher than twenty-six (26) in the previous week, while sixty-nine (69) equities remained unchanged, same as sixty-nine (69) recorded in the previous week.

Top 10 Gainers

Company	Open	Close	Gain (N)	% Change
INDUSTRIAL & MEDICAL GASES NIGERIA PLC	26.4	35	8.6	32.58
BERGER PAINTS PLC	14.3	18.75	4.45	31.12
E-TRANZACT INTERNATIONAL PLC	5.1	6.15	1.05	20.59
U A C N PLC.	17.45	20.9	3.45	19.77

C & I LEASING PLC.	3.5	4.15	0.65	18.57
UNIVERSITY PRESS PLC.	2.3	2.67	0.37	16.09
CAVERTON OFFSHORE SUPPORT GRP PLC	1.4	1.59	0.19	13.57
GUINEA INSURANCE PLC.	0.46	0.52	0.06	13.04
MEYER PLC.	5.3	5.83	0.53	10
SFS REAL ESTATE INVESTMENT TRUST	134.9	148.35	13.45	9.97

Top 10 Losers

Company	Open	Close	Loss (N)	% Change
R T BRISCOE PLC.	3.55	2.57	-0.98	-27.61
FTN COCOA PROCESSORS PLC	1.85	1.51	-0.34	-18.38
OMATEK VENTURES PLC	0.88	0.72	-0.16	-18.18
THE INITIATES PLC	2.2	1.91	-0.29	-13.18
CORNERSTONE INSURANCE PLC	2.7	2.36	-0.34	-12.59
SECURE ELECTRONIC TECHNOLOGY PLC	0.66	0.59	-0.07	-10.61
ABBEY MORTGAGE BANK PLC	2.81	2.53	-0.28	-9.96
LIVESTOCK FEEDS PLC.	2.5	2.26	-0.24	-9.60
P Z CUSSONS NIGERIA PLC.	21	19	-2	-9.52
CHAMPION BREW. PLC.	3.26	2.96	-0.3	-9.20

PRICE ADJUSTMENTS

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	University Press Plc	9/5/2024	N2.51	N0.025	NIL	N2.485