

**SMART PRODUCTS NIGERIA PLC
MANAGEMENT ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2024**

SMART PRODUCTS NIGERIA PLC
STATEMENT OF FINANCIAL POSITION
FOR PERIOD ENDED 31ST MARCH 2024

	Mar-24	Mar-23
	₦	₦
Non current assets		
Property plant and equipment	401,411	1,562,958.00
Investment property	145,954,519	137,622,462.00
Available for sale	1,627,756	697,604.00
Deferred tax asset	-	-
	<u>147,983,686</u>	<u>139,883,024.00</u>
Current assets		
Loans and receiveable	15,324,205	27,177,853.00
Cash and cash equivalent	48,437,992	28,500,830.48
	<u>63,762,197</u>	<u>55,678,683.48</u>
Total assets	<u>211,745,883</u>	<u>195,561,707.48</u>
Non current liabilities		
Deferred tax liability	<u>2,410,487</u>	<u>2,410,487.00</u>
Current liabilities		
Trade and other payable	47,311,494	29,910,315.00
Deferred income	34,808,020	23,383,429.00
Current tax payable	1,646,438	43,465,091.00
	<u>83,765,952</u>	<u>96,758,835.00</u>
Total liabilities	<u>86,176,439</u>	<u>99,169,322.00</u>
Equity		
Share capital	23,625,000	23,625,000.00
Share premium	26,920	26,920.00
Asset revaluation reserve	81,018,020	81,018,020.00
Retained earnings	20,899,504	(8,277,554.52)
	<u>125,569,444</u>	<u>96,392,385.48</u>
Total liabilities and equity	<u>211,745,883</u>	<u>195,561,707.48</u>

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SMART PRODUCTS NIGERIA PLC
STATEMENT OF INCOME
FOR PERIOD ENDED 31ST MARCH, 2024

	Mar-24	Mar-23
	₦	₦
Revenue	(14,045,066)	(8,460,115)
Other income	<u>-</u>	<u>-</u>
Total revenue	(14,045,066)	(8,460,115)
Personnel	4,163,409	2,199,915
Other operating expenses	8,211,921	7,036,629
Depreciation	-	-
Specific impairment allowance	<u>-</u>	<u>-</u>
(Profit) Loss before tax	(1,669,736)	776,429
Income tax expenses	-	-
Deferred tax expenses	<u>-</u>	<u>-</u>
(Profit) Loss after tax	<u>(1,669,736)</u>	<u>776,429</u>